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## **OUR AGENCY** Sophisticated Investment Management

With more than \$117 billion in total assets, the State of Wisconsin Investment Board (SWIB) is an independent state agency responsible for managing assets of the Wisconsin Retirement System (WRS), the State Investment Fund -- a pool of cash balances -- in addition to five separately managed funds. Sophisticated investment management strategies, forward-looking technologies and strong internal asset management make SWIB a leading investment organization. As a premier money manager, SWIB brings a disciplined, prudent and innovative approach to market opportunities. It consistently generates long-term investment returns and meets challenges in a constantly evolving investment landscape.

## **WISCONSIN RETIREMENT** Ranks Among the Best

The WRS is nearly 100 percent funded, placing it in an elite class of the country's best funded public employee retirement systems. The WRS, with assets of more than \$108 billion, comprises 93 percent of SWIB's assets under management. SWIB shares WRS responsibilities with the Department of Employee Trust Funds (ETF), which administers individual benefits.



**622,000**

More than 622,000 participants: current and former employees of Wisconsin's state agencies and most local governments; 1,535 state and local government employers contribute to the WRS



**70%**

Investment performance generally accounts for over 70 percent of WRS income; 30 percent comes from employer and employee contributions



**9TH**

9th largest public pension fund in the US; 25th largest public or private pension fund in the world

## **INVESTMENT STRATEGY** Disciplined, Balanced and Long-Term

SWIB invests first to protect the pension plan from the impact of another major market downturn and then to earn reasonable returns. The investment strategy considers the unique design of the WRS among public pension plans. Members share in the investment risk and annuitants do not have automatic cost of living adjustments, so SWIB implemented a strategy that is designed to weather a variety of economic environments. This helps keep annuities and contribution rates stable. SWIB relies on professional, internal investment management, diversification, and long-term investment strategies to achieve its goals. SWIB protects and grows the funds that WRS participants rely on to have a more confident financial future. Providing a strong, steady economic pillar for the people – and state – makes SWIB a trusted investment management organization.

As a forward-thinking organization, SWIB invests in its future. To manage more assets internally, SWIB completed one of the most transformative technology projects by a public or private pension fund in 2017.

## **HIGHER PERFORMERS** Add Value to Wisconsin

Attracting and retaining award winning professionals helps SWIB to beat its one-, five- and ten-year benchmarks. Institutional Investor recognizes SWIB as “home to top talent in American public investing.”

### Culture of Innovation

“Good teamwork is vital both to successfully implement a challenging and multi-layered technology project, but also for an organization like SWIB to thrive in the ever-competitive world of investment. A vital part of this is empowering staff, by cascading authority down from the board.”

- Institutional Investor Network, January 2018



### **\$759 MILLION**

Over the past five years, by combining investment returns with cost optimization efforts, SWIB has earned \$759 million above market returns for the Core Trust Fund as of Dec. 31, 2017.



### **SOLID PERFORMANCE**

SWIB's performance for the WRS beat the one-, five- and ten-year benchmarks as of Dec. 31, 2017.



### **62%**

SWIB uses its own team to invest approximately 62% of assets for multiples less than what it would pay external managers to do the same work as of Dec. 31, 2017.



### **RECOGNITION**

SWIB has been recognized by the investment industry for teamwork and innovation. Most recently, SWIB was awarded Technology User of the Year as well as Team of Year by Institutional Investor.

**LEARN MORE ABOUT SWIB:** Visit [www.swib.state.wi.us](http://www.swib.state.wi.us). Call 608-267-9057 or toll free 800-424-7942.